

VI Semester B.B.M. Examination, May 2017 (Repeaters) (2014 – 15 & Onwards) BUSINESS MANAGEMENT

Paper - 6.6: Elective Paper - IV: Compensation Management

Time: 3 Hours

Max. Marks: 100

Instruction: Answers should be written in English only.

SECTION - A

1. Answer any eight questions. Each sub-question carries two marks. (8x2

 $(8 \times 2 = 16)$

- a) What is Job Rotation?
- b) What is work simplification?
- c) Give the meaning of group incentive system.
- d) What do you mean by wage differentials?
- e) Give two examples of non-monetary incentives.
- f) What do you mean by living wages?
- g) Give the meaning of job specification.
- h) Give the meaning of MBO.
- i) Mention any 4 theories of wages.
- j) What is a pay commission?

SECTION-B

Answer any three questions. Each question carries eight marks.

 $(3 \times 8 = 24)$

- 2. Give the pre-requisites for successful job evaluation programme.
- 3. Write a note on job specification and job description.
- 4. What is the effect of various labour laws on wages?
- 5. What are the points to be considered while preparing a pay roll?



SECTION-C

Answer question no. 10 and any 3 of the remaining questions. Each question carries 15 marks. (4×15=60)

- 6. Explain in detail the different appraisal methods.
- 7. Discuss the various fringe benefits extended to an employee in India.
- 8. Discuss the objectives and process of job evaluation.
- 9. What are the various incentives offered to executives in companies?
- 10. Explain the role of regulatory bodies in compensation management.